

## **SUMMARY OF REVENUES AND EXPENDITURES**

**Section Title:** 1971 WATER REVENUE BONDS - SERIES 93A

**Section/Index No:** 675306

Sub-Object No. and Title	Adopted 2001-02	Requested 2002-03	Difference	Percent Change
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### ***REVENUES:***

#### **USE OF MONEY**

1700 Interest on Pooled Cash	\$112,500	\$45,000	(\$67,500)	(60.00%)
1760 Investment Income	10,000	10,000	0	0.00%
<b>Subtotal Use of Money</b>	<b>\$122,500</b>	<b>\$55,000</b>	<b>(\$67,500)</b>	<b>(55.10%)</b>

#### **MISCELLANEOUS REVENUES**

4035 Sale - Water Resale	\$1,573,000	\$1,280,000	(\$293,000)	(18.63%)
4036 Sale - Water Government	725	600	(125)	(17.24%)
<b>Subtotal Miscellaneous Revenues</b>	<b>\$1,573,725</b>	<b>\$1,280,600</b>	<b>(\$293,125)</b>	<b>(18.63%)</b>

<b>TOTAL REVENUES</b>	<b>\$1,696,225</b>	<b>\$1,335,600</b>	<b>(\$360,625)</b>	<b>(21.26%)</b>
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### ***EXPENDITURES:***

#### **SERVICES AND SUPPLIES**

6635 Fiscal Agent Fees	\$8,000	\$8,000	\$0	0.00%
6640 Debt Issuance Costs	17,023	17,023	0	0.00%
<b>Subtotal Services and Supplies</b>	<b>\$25,023</b>	<b>\$25,023</b>	<b>\$0</b>	<b>0.00%</b>

#### **OTHER CHARGES**

7920 Interest	\$104,282	\$38,800	(\$65,482)	(62.79%)
7923 Discount / Bonds	8,551	8,551	0	0.00%
<b>Subtotal Other Charges</b>	<b>\$112,833</b>	<b>\$47,351</b>	<b>(\$65,482)</b>	<b>(58.03%)</b>

#### **OTHER FINANCING USES**

8625 OT - W/in Special Dist - BOS	\$0	\$0	\$0	N/A
<b>Subtotal Other Financing Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

#### **ADMINISTRATIVE CONTROL ACCOUNT**

9200 Ent - Principal	\$1,230,000	\$1,040,000	(\$190,000)	(15.45%)
9209 Ent - Principal Clearing	(1,230,000)	(1,040,000)	190,000	(15.45%)
<b>Subtotal Administrative Control</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

<b>TOTAL EXPENDITURES</b>	<b>\$137,856</b>	<b>\$72,374</b>	<b>(\$65,482)</b>	<b>(47.50%)</b>
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<b>TOTAL NET COST</b> <i>(Expenditures Minus Revenues)</i>	<b>(\$1,558,369)</b>	<b>(\$1,263,226)</b>	<b>\$295,143</b>	<b>(18.94%)</b>
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**FY 2002-03 BUDGET**  
**CHARACTER JUSTIFICATION**

**Department - Division:** Sonoma County Water Agency - Water Transmission

**Section Title:** 1971 Water Revenue Bonds - Series 93A

**Character Title:** Use of Money and Property

**Character No.:** 675306-17

***1700 Interest on Pooled Cash***

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	1,000,000
Projected Interest Rate	4.50%
Projected/Planned Interest on Pooled Cash	\$45,000

***1760 Investment Income***

Investment Income represents amounts earned on water sales revenue deposited with the Bond Trustee during the year.

**Character Title:** Miscellaneous Revenues

**Character No.:** 675306-40

***4035 Sale - Water Resale***

The water resale revenue is calculated to meet the revenue requirements of the 1971 Water Revenue Bonds - Series 93A. The revenue is required to meet 115% of the annual debt service costs of the bonds.

Annual Debt Service Requirements

Principal	\$1,040,000
Interest	38,800
Fiscal Agent Fees	8,000
Discount / Bonds	8,551
Debt Issuance Costs	17,023
Total Debt Service	\$1,112,374

Revenue Requirement (115% x Debt Service)	<u>\$1,279,230</u>
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***4036 Sale - Water Government***

Water sales revenue within this category is expected to be slightly lower than FY 01-02.

**Character:** Services and Supplies

**Character No.:** 675306-60

***6635 Fiscal Agent Fees***

Fiscal Agent Fees are paid to trustee for servicing bonds. No change in level of expenditure is anticipated.

**6640 Debt Issuance Costs**

Amounts are based on bond amortization schedules. Bond discounts and costs of issuance are amortized over the life of the bonds. No expenditure of funds is required.

**Character: Other Charges**

**Character No.: 675306-75**

**7920 Interest**

1971 Water Revenue Bonds - Series 93A, per the bond amortization schedule.

**7923 Discount / Bonds**

Amounts are based on bond amortization schedules. Bond discounts and cost of issuance are amortized over the life of the bonds. No expenditure of funds is required.

**Character: Other Financing Uses**

**Character No.: 675306-86**

**8625 OT - W/in Special Dist - BOS**

This item is used for transfers out to Storage or Common Facilities funds to fund capital projects. No such transfer is planned for FY 02-03

**Character: Administrative Control Account**

**Character No.: 675306-92**

**9200 Ent - Principal**

1971 Water Revenue Bonds - Series 93A, per the bond amortization schedule. The Series 93A bonds will mature in FY 02-03.

**9209 Ent - Principal Clearing**

This is the clearing entry for sub-object 9200.

# FY 2002-03 BUDGET

## STATEMENT OF SPECIAL FUND ACTIVITY

**Department:** Sonoma County Water Agency - Water Transmission

**Section:** 1971 Water Revenue Bonds - Series 93A

**Index No.:** 675306

DESCRIPTION OF FUND ACTIVITY	Actual FY 00-01	Estimated FY 01-02	Requested FY 02-03
<b>Undesignated/Unreserved <u>BEGINNING</u> Fund Balance</b>			
Available for Budgeting (See Detailed Component)	\$347,867	\$679,899	\$963,842
<b>Annual Revenues and Expenditures:</b>			
Revenues - Increase fund balance	1,705,785	1,696,225	1,335,600
Expenditures - (Decrease) fund balance	(169,328)	(137,856)	(72,374)
<b>Net Surplus or Deficit - Increase/(Decrease) to</b>	1,536,457	1,558,369	1,263,226
<b>Adjustments to Reserves/Encumbrances:</b>			
Principal Payments on Bonds Payable	(1,160,000)	(1,230,000)	(1,040,000)
(Increase) / Decrease in Bonds Payable	(70,000)	(70,000)	(70,000)
Amortization of Bond Discount	8,551	8,551	8,551
Amortization of Bond Issuance Costs	17,024	17,023	17,023
<b>Net Adjustment - Increase/(Decrease) to Fund</b>	(1,204,425)	(1,274,426)	(1,084,426)
<b>Undesignated/Unreserved <u>ENDING</u> Fund Balance</b>			
Available for Budgeting	679,899	963,842	1,142,642
<b>Total Increase/(Decrease) in Fund Balance for Fiscal Year</b> <i>(Difference between Beginning and Ending Balance)</i>	\$332,032	\$283,943	\$178,800
<b><u>Fund Balance Components at Beginning of FY</u></b>	<b>7/1/00</b>	<b>7/1/01</b>	
Cash	\$2,478,319	\$899,690	
Cash with fiscal agent/trustee	(1,119,889)	730,398	
Accounts Receivable	224,336	329,817	
Interest Receivable	0	1,230,000	
Bonds Payable - current	(1,160,000)	(50,005)	
Interest Payable	(74,899)	(74,899)	
<b>Total Beginning Fund Balance</b>	\$347,867	\$3,065,001	